

BROUGHTON IN AMOUNDERNESS PARISH COUNCIL
Draft Minutes Finance Committee

Tuesday 5th September 2023 6:15 m @ Toll Bar Cottage

Present: Cllrs. Mrs. P. Hastings, P. Bunting, Cllr. N. Parkinson & Cllr. M Bell

In attendance: Mrs. A. Nicholls – Clerk

Members of the public who wish to raise issues

No public attended the meeting

1. Apologies for absence.

No apologies for absence

2. Declarations of Interests- None.

3. VAT update and agree the settlement from Moore and Smalley

Following a meeting with the Chair, Clerk and Walling's Accountants Moore and Smalley have agreed a settlement of £9288.97 for providing the incorrect advice. Awaiting the final paperwork which will need to be signed by the Parish Council in full and final settlement then the money will be paid.

The Finance Committee agreed in principle providing the paperwork comes through as agreed verbally with a settlement of £9288.97

4. Spend to date update from the Parish Council

The Budget was scrutinized and it was agreed to: -

Vire £1000 to the maintenance budget from other expenditure

Change the Defib Pad budget heading the Defib running costs

To vire the Neighbourhood Plan budget to the CIL Neighbourhood Plan budget heading and add £5000 from general CIL

To separately record the Santander Interest and the income from the investments

Wallings Accountants who run the Payroll need to make an adjustment we are currently £1929.80 in Credit with HMRC

Wallings Accountants need to update the NEST system there are two payments missing for £51.21

Clerk has informed the Accountants

Current Account £35,269.24

Business Reserve £254,268.37

Toll Bar Cottage £39,202.66

CCLA investments £600,000.00

5. Spend to date update from the Toll Bar Cottage

The takings have been going up each month this month reaching £7400 with a £130 profit . Running costs and staff costs have stabilised. The final Lottery Grant is due November/ December this year.

There will be an option to apply for a final cost of living adjustment which could be in the region of £4000.

The Parish Council is less able to apply for grants than the Charity would be able. It was discussed and resolved to arrange a meeting with the Chair and Vice Chair of the Parish Council and the Charity to agree a way forward

6. Utility Bank Mandate with proof of ID from Parish Councillors

Clerk collected the details from the Parish Councillors and will proceed with the transfer of the bank account

7. External Audit Report

Deferred to the next meeting as we have not yet received the final report .

Meeting closed at 6.55pm